

# Fiscal Note

State of Alaska  
2022 Legislative Session

Bill Version:	CSHB 412(STA)
Fiscal Note Number:	1
(H) Publish Date:	4/20/2022

Identifier: HB412-DCCED-AIDEA-04-08-22  
Title: PERM FUND CORP & AIDEA BD  
CONFIRMATION  
Sponsor: STATE AFFAIRS  
Requester: House State Affairs

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Alaska Industrial Development and Export  
Authority  
Allocation: Alaska Industrial Development and Export  
Authority  
OMB Component Number: 1234

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2022) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2023) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** No  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Alaska Industrial Development and Export Authority	Date:	04/08/2022
Approved By:	Micaela Fowler, Administrative Services Director	Date:	04/08/22
Agency:	Department of Commerce, Community, and Economic Development		

## FISCAL NOTE ANALYSIS

**STATE OF ALASKA  
2022 LEGISLATIVE SESSION****Analysis**

HB 412 makes the public members of the Alaska Industrial Development and Export Authority (AIDEA) subject to Legislative confirmation.

This fiscal note assumes that public members located outside of Juneau and appointed to the AIDEA board would participate via teleconference. Based on that assumption, AIDEA does not anticipate any fiscal impact from this legislation.